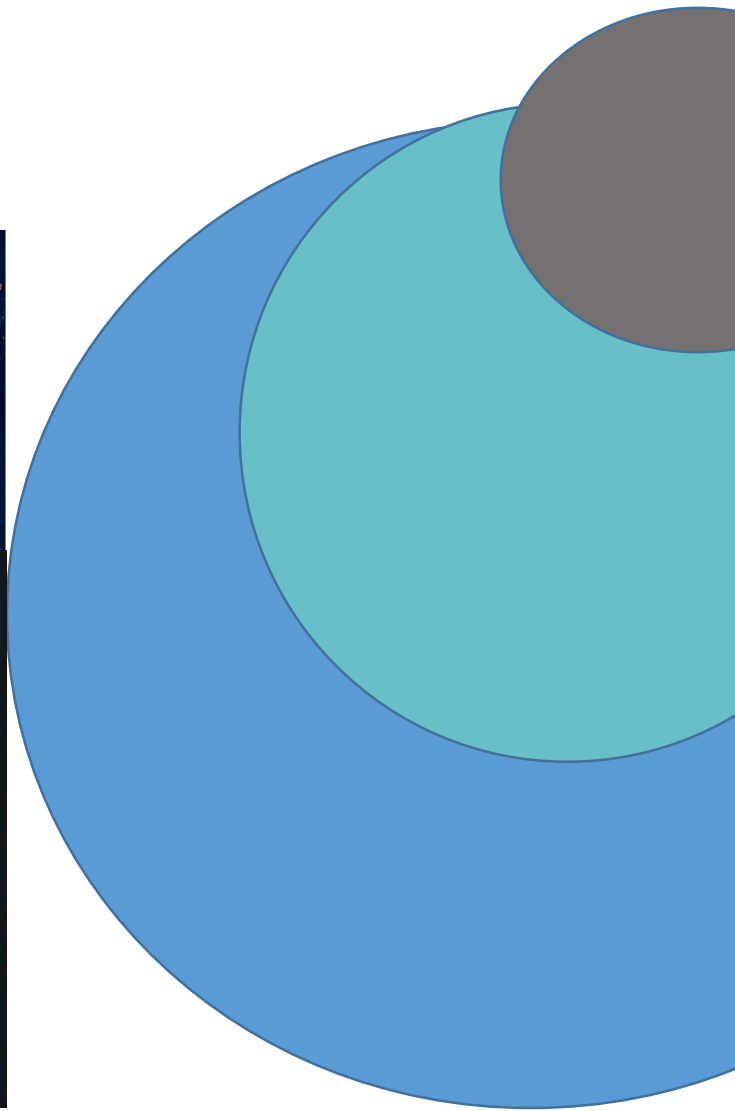


Financial Services Morning Report

Digital News



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,265.67	0.8	3.0	20.7	20.4	3.2	2.8	1.88%
MSCI Emerging Markets Index	998.86	0.2	(2.4)	14.9	14.9	1.6	1.6	2.65%
MSCI FM FRONTIER MARKETS	510.38	0.5	0.7	11.7	12.9	1.6	1.8	3.93%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	533.82	0.9	0.5	10.6	14.5	1.5	1.7	3.74%
Muscat Stock Exchange MSX 30 Index	4,630.52	0.9	2.6		11.4	0.7	0.8	4.65%
Tadawul All Share Index	12,438.77	0.3	3.9	21.1	22.0	2.5	2.2	2.82%
Dubai Financial Market General Index	4,223.48	0.1	4.0	8.6	12.2	1.3	1.0	4.10%
FTSE ADX GENERAL INDEX	9,395.03	0.5	(1.9)	18.2	20.7	2.3	2.1	1.65%
Qatar Exchange Index	10,212.26	1.2	(5.7)	11.8	12.7	1.3	1.5	4.85%
Bahrain Bourse All Share Index	2,079.34	0.0	5.5	7.8	11.8	0.7	1.0	8.05%
Boursa Kuwait All Share Price Return Index	7,331.26	(0.3)	7.5	15.7	20.2	1.6	1.5	3.17%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	511.65	0.1	(3.3)	16.1	16.7	1.6	1.7	2.77%
Nikkei 225	37,948.35	0.6	13.4	27.0	24.9	2.1	1.8	1.60%
S&P/ASX 200	7,602.40	0.7	0.2	16.6	19.0	2.2	2.1	3.96%
Hang Seng Index	15,988.11	0.7	(6.2)	8.3	11.3	0.9	1.1	4.33%
NSE Nifty 50 Index	21,840.05	0.4	0.5	22.5	24.7	3.1	3.0	1.27%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	162.87	0.5	1.4	13.8	16.6	1.8	1.8	3.29%
MSCI Emerging Markets Europe Index	122.04	1.4	4.0	6.2	7.0	1.3	0.9	3.53%
FTSE 100 Index	7,568.40	0.7	(2.1)	10.2	14.3	1.7	1.7	4.04%
Deutsche Boerse AG German Stock Index DAX	16,945.48	0.4	1.2	14.7	15.9	1.5	1.6	3.19%
CAC 40 Index	7,677.35	0.7	1.8	13.5	17.4	1.8	1.6	2.93%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	4,957.65	1.0	4.5	24.0	22.5	4.5	3.9	1.46%
S&P 500 INDEX	5,000.62	1.0	4.8	24.1	22.3	4.7	4.0	1.42%
Dow Jones Industrial Average	38,424.27	0.4	1.9	22.0	19.7	4.8	4.4	1.92%
NASDAQ Composite Index	15,859.15	1.3	5.6	41.7	36.6	6.4	5.5	0.74%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	552.7	-1.2	3.2	-33%	142%
Gold Spot \$/Oz	1,990.5	-0.1	-3.5	-4%	89%
BRENT CRUDE FUTR Apr24	81.3	-0.4	5.7	-13%	83%
Generic 1st'OQA' Future	81.0	-1.7	6.1	-36%	339%
LME COPPER 3MO (\$)	8,197.0	-0.8	-4.2	-23%	89%
SILVER SPOT \$/OZ	22.4	0.2	-5.8	-23%	87%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	104.7	-0.03	3.31	-8%	32%
Euro Spot	1.0726	-0.01	-2.84	-23%	12%
British Pound Spot	1.2565	-0.01	-1.30	-27%	18%
Swiss Franc Spot	0.8855	0.06	-4.98	-14%	6%
China Renminbi Spot	7.1936	0.04	-1.30	-2%	19%
Japanese Yen Spot	150.3	0.20	-6.15	-1%	50%
Australian Dollar Spot	0.6486	-0.08	-4.79	-32%	13%
USD-OMR X-RATE	0.3848	0.00	0.00	0%	0%
AED-USD X-RATE	0.2723	0.00	0.00	0%	0%
USD-EGP X-RATE	30.8965	-0.16	-0.01	0%	345%
USD-TRY X-RATE	30.7596	-0.02	-4.00	0%	1387%

GCC Government Bond Yields	Maturity date	YTM, %
Oman	01/08/2029	5.77
Abu Dhabi	16/04/2030	4.67
Qatar	16/04/2030	4.58
Saudi Arabia	22/10/2030	5.10
Kuwait	20/03/2027	4.49
Bahrain	14/05/2030	6.76

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	136.65	0.0%	-0.9%
S&P MENA Bond TR Index	134.82	0.0%	-2.7%
S&P MENA Bond & Sukuk TR Index	134.95	0.0%	-2.3%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	5.33	0.09
UK	-	-
EURO	3.90	(0.57)
GCC		
Oman	6.01	2.13
Saudi Arabia	6.20	0.91
Kuwait	4.31	1.50
UAE	5.27	0.36
Qatar	6.00	1.13
Bahrain	6.39	1.52

Oman Economic and Corporate News

CBO issues treasury bills worth OMR113 million

The Central Bank of Oman (CBO) raised OMR113 million by way of allotting treasury bills on Wednesday. The value of the allotted Treasury bills amounted to OMR50 million, for a maturity period of 28 days. The average accepted price reached OMR99.600 for every OMR100, and the minimum accepted price arrived at OMR99.600 per OMR100. The average discount rate and the average yield reached 5.21429 percent and 5.23523 percent, respectively. The value of the allotted Treasury bills amounted to OMR41 million, for a maturity period of 91 days. The average accepted price reached OMR98.670 for every OMR100, and the minimum accepted price arrived at OMR98.665 per OMR100. The average discount rate and the average yield reached 5.33413 percent and 5.40602 percent, respectively. Meanwhile, the allotted treasury bills for a maturity period of 182 days, amounted to OMR22 million.

[Source: Times of Oman](#)

ONEIC wins RO42mn contracts from OETC

Oman National Engineering & Investment Company (ONEIC) has been awarded two major contracts worth RO41.963mn by Oman Electricity Transmission Company (OETC), a member of Nama Group, to build power transmission lines in Dhofar Governorate. 'The company would like to announce to its valued shareholders and investors that OETC has awarded ONEIC two tenders for the sum of RO41,963,337, for establishing 132kv/33kv electricity transmission lines associated with 132kv transmission lines in Dhofar Governorate,' ONEIC said in a disclosure filed with the Muscat Stock Exchange on Wednesday. The contract's duration is for 18 months, commencing on February 13, 2024, as per the disclosure. Following the announcement of the award of new contracts, ONEIC shares surged 3.5% at the Muscat Stock Exchange on Wednesday.

[Source: Muscat Daily](#)

Duqm Port unveils OMR177 million infrastructure enhancements

The Special Economic Zone at Duqm (Sezad) marked a significant milestone with the inauguration of several key projects, including the marine fishing port, the Freight Services and Customs Terminal, and the main roads No. 1 and 5 at Duqm Port. The opening ceremony was attended by Lieutenant-General Hassan bin Mohsen Al-Sharqi, Inspector General of Police and Customs, in the presence of several public and private sector officials. During the opening ceremony, Eng. Ahmed bin Ali Akaak, acting CEO of Sezad, said: "With the completion of the Marine Fishing Port, the Shipping and Customs Services Station, and the main highways at Duqm Port, the primary and fundamental infrastructure system in Sezad is completed. He explained that the total cost of the three new projects amounted to about OMR177 million." The largest commercial fishing port in Oman, the Sea Fishing Port in Duqm, spans 7.5 square kilometres and was built to accommodate the largest international commercial fishing vessels, with a depth of 10 meters, according to Engineer Ahmed Akaak.

[Source: Times of Oman](#)

Pacts worth RO1bn signed for housing, urban planning projects

More than 40 development and partnership agreements were signed for the first phase of Sultan Haitham City project (2024-2030) in addition to a number of social housing and urban planning projects with strategic partners, at an investment value of over RO1bn, on Wednesday. The signing ceremony was held at the Royal Opera House Muscat under the auspices of H H Sayyid Theyazin bin Haitham al Said, Minister of Culture, Sports, and Youth. The agreements relate to engineering consultancy services, real estate development, technical cooperation, and the delivery of new sites in Sultan Haitham City. In addition, the pacts are for structural plans of other urban planning projects and the preparation of a detailed plan and engineering designs for the Al Khuwair Downtown project.

[Source: Muscat Daily](#)

Middle east Economic and Corporate News

UAE, Saudi Arabia to remain largest issuers of sustainable bonds in Middle East: S&P

The UAE and Saudi Arabia will remain the largest sources of green, social, sustainability, and sustainability-linked bond (GSSSB) issuance in the Middle East, according to a new report by S&P Global Ratings. “We expect governments and large corporates (including government-related entities) in particular to help meet sustainability targets and net-zero commitments,” the ratings agency said in its sustainability insights research report. GSSSB issuances increased by 149 percent across the Middle East to a record high of \$23 billion in 2023, solidifying its position as one of the fastest-growing regions. However, regional issuance contributes less than 3% of global issuance. Growth in sustainable sukuk continues, the report said, expecting to see higher volumes as issuers meet investor demands and core Islamic finance countries seek to reduce their carbon footprints.

[Source: Zawya](#)

Dubai's luxury home price growth set to ease in 2024

Property buyers in Dubai could expect a relief from record prices this year, with market values in the luxury segment forecast to ease. While the emirate will continue to be the hottest market for prime residential property, growth in capital values is expected to slow to 4% to 5.9% in 2024, compared to 17.4% last year, Savills said in a report on Wednesday. Price growth in Dubai will be the highest this year after Sydney, which will register a growth of 8% to 9.9% in 2024. Price increases in the emirate, as well as Sydney, will be driven by the influx of millionaires. “Dubai increased by a significant 17.4% over the year, but it’s likely that this rate of growth will slow this year as it returns to more normal activity,” Savills said. “Sydney and Dubai are forecast to be the two top performers for the year ahead, with both cities set to benefit from increases in their high-net-worth populations.”

[Source: Zawya](#)

International Economic and Corporate News

US Stocks: Wall Street ends higher, lifted by Uber, Lyft and Nvidia

Wall Street ended sharply higher on Wednesday as ride-hailing platforms Lyft and Uber rallied, while Nvidia displaced Alphabet as the U.S. stock market's third most valuable company. Nvidia overtook Alphabet's market capitalization ahead of the dominant AI chipmaker's quarterly results next week, now with a stock market value of \$1.825 trillion after its shares rose 2.5%. Uber surged almost 15% to a record high, boosted by a \$7 billion share buyback plan. Lyft soared 35% after its profit beat estimates and it said it would generate positive free cash flow for the first time in 2024. Helping lift the S&P 500, Meta Platforms and Tesla both gained more than 2%. The S&P 500 climbed 0.96% to end the session at 5,000.62 points. The Nasdaq gained 1.30% to 15,859.15 points, while Dow Jones Industrial Average rose 0.40% to 38,424.27 points.

[Source: Zawya](#)

Asian stocks buoyed by tech; Japan coasts past Q4 recession

Most Asian stocks rose on Thursday as major technology shares tracked a rebound in their U.S. peers, while Japan's Nikkei 225 neared record highs even as the economy unexpectedly entered a recession. But while Japanese markets shone, gains across broader Asia were a lot more subdued, as risk aversion still remained in play amid waning bets on early interest rate cuts by the Federal Reserve. Regional markets took a positive lead-in from Wall Street, with U.S. stock benchmarks closing higher overnight as persistent hype over artificial intelligence and some strong earnings drove gains in heavyweight tech shares. S&P 500, Nasdaq 100 and Dow Jones futures edged lower in Asian trade. Analysts said that U.S. stocks were likely due for more losses after Tuesday's hotter-than-expected inflation data.

[Source: Investing](#)

Oil and Metal News

Gold near two-month low as traders wary of US rate cut prospects

Gold prices held near a two-month low on Thursday, as traders assessed U.S. Federal Reserve officials' mixed remarks on January's hotter-than-expected inflation data that triggered a pull back on hopes of early and deeper interest rate cuts. * Spot gold was flat at \$1,992.77 per ounce (Oz), as of 0157 GMT, after hitting its lowest since Dec. 13 on Wednesday. * U.S. gold futures were also flat at \$2,004.60/Oz. * The Fed's path back to its 2% inflation target rate would still be on track even if price increases run a bit hotter-than-expected over the next few months, and the central bank should be wary of waiting too long before it cuts interest rates, Chicago Fed President Austan Goolsbee said on Wednesday.

[Source: Zawya](#)

Oil prices extend losses on US inventory shock, demand concerns

Oil prices fell in Asian trade on Thursday, extending losses after a substantially bigger-than-expected build in U.S. inventories pointed to well-supplied markets, while Japanese recession signals drove up concerns over slowing demand. Crude prices had lost over \$1 each on Wednesday after data showed U.S. oil inventories grew a staggering 12 million barrels in the week to February 9, much higher than expectations for a build of 3.3 million barrels. The reading was driven chiefly by record-high U.S. production, indicating that the world's largest fuel consumer remained well-supplied with oil. While gasoline and distillate inventories shrank, the drop was attributed largely to extended refinery shutdowns, due to maintenance activity. U.S. fuel demand was seen weakening in recent months amid adverse weather and increasing economic pressure from high inflation and interest rates. Brent oil futures expiring in April sank 0.4% to \$81.26 a barrel, while West Texas Intermediate crude futures fell 0.4% to \$76.03 a barrel by 20:53 ET (01:53 GMT).

[Source: Investing](#)

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